

**Translation**

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**Summary of Consolidated Financial Results  
for the Nine Months Ended September 30, 2024  
(Based on Japanese GAAP)**

November 12, 2024

Company name: AMITA HOLDINGS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2195 URL <https://www.amita-hd.co.jp/>  
 Representative: Chairman and Chief Visionary Officer KUMANO Eisuke  
 President and Chief Integrated Operations  
 Inquiries: Officer SUETSUGU Takahide TEL 075-277-0378  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2024	3,491	7.7	300	33.9	352	27.7	277	91.5
Nine months ended September 30, 2023	3,242	(7.7)	224	(47.2)	275	(47.9)	144	(64.0)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended September 30, 2024	15.79	–
Nine months ended September 30, 2023	8.25	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	6,454	2,543	38.7
As of December 31, 2023	6,175	2,266	36.6

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2023	–	0.00	–	4.00	4.00
Year ending December 31, 2024	–	0.00	–		
Year ending December 31, 2024 (Forecast)				4.00	4.00

3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,809	6.0	540	14.6	599	12.8	371	20.4	21.16

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended September 30, 2024: Yes

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	17,556,360 shares	As of December 31, 2023	17,556,360 shares
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Number of treasury shares at the end of the period

As of September 30, 2024	3,890 shares	As of December 31, 2023	3,890 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2024	17,552,470 shares	Nine months ended September 30, 2023	17,551,970 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of December 31, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	2,829,579	2,499,004
Notes and accounts receivable - trade	708,362	628,030
Merchandise and finished goods	26,764	36,204
Work in process	27,117	156,801
Raw materials and supplies	8,893	11,357
Other	237,687	313,869
Total current assets	3,838,404	3,645,266
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	365,194	607,616
Machinery, equipment and vehicles, net	324,673	573,707
Land	752,187	752,187
Other, net	279,597	79,723
Total property, plant and equipment	1,721,652	2,013,234
Intangible assets	88,413	81,611
Investments and other assets	527,237	714,393
Total non-current assets	2,337,303	2,809,239
Total assets	6,175,708	6,454,505

(Thousands of yen)

	As of December 31, 2023	As of September 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	260,842	247,976
Current portion of long-term borrowings	266,756	286,748
Income taxes payable	151,146	81,070
Provision for bonuses	85,675	61,539
Asset retirement obligations	4,310	–
Other	867,214	956,821
<b>Total current liabilities</b>	<b>1,635,945</b>	<b>1,634,156</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,807,055	1,768,668
Retirement benefit liability	358,739	385,985
Asset retirement obligations	97,342	111,050
Other	10,420	10,884
<b>Total non-current liabilities</b>	<b>2,273,557</b>	<b>2,276,588</b>
<b>Total liabilities</b>	<b>3,909,503</b>	<b>3,910,745</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	483,560	483,560
Capital surplus	253,323	253,323
Retained earnings	1,480,808	1,687,817
Treasury shares	(482)	(482)
<b>Total shareholders' equity</b>	<b>2,217,210</b>	<b>2,424,219</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	42,959	74,421
<b>Total accumulated other comprehensive income</b>	<b>42,959</b>	<b>74,421</b>
Share acquisition rights	6,034	–
Non-controlling interests	–	45,120
<b>Total net assets</b>	<b>2,266,204</b>	<b>2,543,760</b>
<b>Total liabilities and net assets</b>	<b>6,175,708</b>	<b>6,454,505</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended September 30, 2023	Nine months ended September 30, 2024
Net sales	3,242,263	3,491,745
Cost of sales	1,765,427	1,863,173
Gross profit	1,476,836	1,628,571
Selling, general and administrative expenses	1,252,147	1,327,628
Operating profit	224,688	300,943
Non-operating income		
Interest income	94	201
Share of profit of entities accounted for using equity method	44,388	59,024
Foreign exchange gains	11,785	–
Other	12,524	18,440
Total non-operating income	68,792	77,667
Non-operating expenses		
Interest expenses	13,396	20,484
Share acquisition rights issuance costs	2,391	–
Foreign exchange losses	–	4,520
Other	1,793	1,267
Total non-operating expenses	17,580	26,271
Ordinary profit	275,900	352,338
Extraordinary income		
Gain on sale of non-current assets	–	813
Total extraordinary income	–	813
Extraordinary losses		
Loss on sale and retirement of non-current assets	2,362	26
Total extraordinary losses	2,362	26
Profit before income taxes	273,537	353,125
Income taxes - current	118,545	163,200
Income taxes - deferred	10,208	(87,293)
Total income taxes	128,753	75,907
Profit	144,784	277,218
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	144,784	277,218

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended September 30, 2023	Nine months ended September 30, 2024
Profit	144,784	277,218
Other comprehensive income		
Foreign currency translation adjustment	5,617	17,233
Share of other comprehensive income of entities accounted for using equity method	(2,043)	14,228
Total other comprehensive income	3,574	31,461
Comprehensive income	148,359	308,680
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	148,359	308,680
Comprehensive income attributable to non- controlling interests	—	—