

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended March 31, 2025 (Based on Japanese GAAP)

May 13, 2025

Company name: AMITA HOLDINGS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2195 URL <https://www.amita-hd.co.jp/>  
 Representative: Chairman and Chief Visionary Officer KUMANO Eisuke  
 President and Chief Integrated Operations  
 Inquiries: SUETSUGU Takahide TEL 075-277-0378  
 Officer  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	1,190	5.7	100	0.2	100	(17.9)	64	(58.2)
Three months ended March 31, 2024	1,126	5.4	99	23.2	122	42.1	155	154.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	3.69	–
Three months ended March 31, 2024	8.84	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	6,447	2,717	41.2
As of December 31, 2024	6,594	2,733	40.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2024	–	0.00	–	4.00	4.00
Year ending December 31, 2025	–				
Year ending December 31, 2025 (Forecast)		0.00	–	5.00	5.00

3. Forecast of consolidated financial results for the year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,296	7.4	653	38.0	757	35.7	526	24.4	29.98

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended March 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	17,556,360 shares	As of December 31, 2024	17,556,360 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	3,890 shares	As of December 31, 2024	3,890 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	17,552,470 shares	Three months ended March 31, 2024	17,552,470 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	2,729,355	2,628,445
Notes and accounts receivable - trade	726,843	642,162
Merchandise and finished goods	47,659	47,995
Work in process	71,046	79,253
Raw materials and supplies	14,484	13,380
Other	263,808	289,974
Total current assets	3,853,197	3,701,211
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	568,336	556,999
Machinery, equipment and vehicles, net	546,274	564,786
Land	752,187	752,187
Other, net	50,106	54,854
Total property, plant and equipment	1,916,905	1,928,827
Intangible assets	76,170	70,633
Investments and other assets	748,551	746,881
Total non-current assets	2,741,627	2,746,342
Total assets	6,594,824	6,447,554

(Thousands of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	288,399	258,648
Current portion of long-term borrowings	286,748	303,148
Income taxes payable	101,865	33,330
Provision for bonuses	93,352	58,732
Other	887,591	904,625
<b>Total current liabilities</b>	<b>1,657,957</b>	<b>1,558,485</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,701,981	1,668,894
Retirement benefit liability	381,804	385,428
Asset retirement obligations	109,826	110,066
Other	9,497	7,109
<b>Total non-current liabilities</b>	<b>2,203,108</b>	<b>2,171,497</b>
<b>Total liabilities</b>	<b>3,861,065</b>	<b>3,729,983</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	483,560	483,560
Capital surplus	253,323	253,323
Retained earnings	1,833,782	1,828,425
Treasury shares	(482)	(482)
<b>Total shareholders' equity</b>	<b>2,570,184</b>	<b>2,564,827</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	97,957	92,577
<b>Total accumulated other comprehensive income</b>	<b>97,957</b>	<b>92,577</b>
<b>Non-controlling interests</b>	<b>65,616</b>	<b>60,165</b>
<b>Total net assets</b>	<b>2,733,759</b>	<b>2,717,570</b>
<b>Total liabilities and net assets</b>	<b>6,594,824</b>	<b>6,447,554</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Thousands of yen)	
	Three months ended March 31, 2024	Three months ended March 31, 2025
Net sales	1,126,609	1,190,398
Cost of sales	587,977	639,305
Gross profit	538,632	551,092
Selling, general and administrative expenses	438,724	450,978
Operating profit	99,907	100,114
Non-operating income		
Interest income	40	466
Share of profit of entities accounted for using equity method	14,203	22,872
Foreign exchange gains	10,721	–
Other	3,937	7,714
Total non-operating income	28,902	31,053
Non-operating expenses		
Interest expenses	5,562	9,087
Foreign exchange losses	–	15,562
Other	577	5,778
Total non-operating expenses	6,139	30,429
Ordinary profit	122,671	100,739
Extraordinary income		
Gain on sale of non-current assets	499	316
Total extraordinary income	499	316
Extraordinary losses		
Loss on retirement of non-current assets	26	–
Total extraordinary losses	26	–
Profit before income taxes	123,144	101,056
Income taxes - current	49,919	26,876
Income taxes - deferred	(81,995)	10,068
Total income taxes	(32,075)	36,944
Profit	155,220	64,112
Loss attributable to non-controlling interests	–	(740)
Profit attributable to owners of parent	155,220	64,852

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Profit	155,220	64,112
Other comprehensive income		
Foreign currency translation adjustment	4,642	(14,670)
Share of other comprehensive income of entities accounted for using equity method	(2,211)	4,579
Total other comprehensive income	2,431	(10,091)
Comprehensive income	157,651	54,021
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	157,651	59,472
Comprehensive income attributable to non- controlling interests	–	(5,451)